ACCTG 325

Intermediate Managerial and Tax Accounting

Final Exam Study Guide – Tax Accounting

Below are topics that MAY be included in the Tax Accounting exam. This list will help you determine where to focus your studies; however, the list is NOT all-inclusive. There may be topics on the exam that are not listed here. **Important note: For questions in the final exam, the regulations and tax rates for tax year 2019 will apply. Please plan accordingly for your notes and cheat sheets.**

* Tax characteristics
* Tax calculations
* Tax filing status
* Forecasting types
* Tax regulations and authority
* NPV with tax considerations
* Marginal tax rate
* Tax planning
* Cash flows
* Revenue recognition
* MACRS
* Determining gains/losses
* Partnership tax considerations
* Business organization tax implications
* AGI
* Section 1231